

PROPERTY BUYING GUIDE: ISTANBUL

HOMETURKEYHOME



MEET GREAT BUSINESS OPPORTUNITIES!

"Europe's most popular 7th country for foreign investment, the world's 19th largest economy, Turkey, offers the optimal grounds for you to grow your business through huge incentives and support for investors."



**ISTANBUL
CHAMBER OF
COMMERCE**

— 1882 —

Facts About Turkey

World's **19th**
largest
economy

55%
Under 35,
Europe's
youngest
population

7th most popular
country in Europe in
terms of foreign direct
investment

27% of the
total assets in the Turkish
financial sector
belong to
foreign investors.

Direct flight
from Istanbul to
250 cities
of the world

“Property Buying Guide: İstanbul”; This guide explaining the real estate sector and investment processes in Turkey has been prepared for foreign buyers who want to invest in Turkey. It was designed by the İstanbul Ticaret Odası (İTO) with the content contributions of the Real Estate International Promotion Association (GİGDER).

GİGDER

—Real Estate International Promotion Association—

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Meet Türkiye!

At the center of it all.

Surrounded by seas on three sides, Turkey is a transcontinental country with lands in Asia and Europe.

The most populated metropolis of Turkey, Istanbul, is a hub of commerce, tourism, finance, health, technology, culture and art that attracts visitors from every continent through all seasons.



Globally connected.

Istanbul offers the most flights to most places globally, connecting to 5 continents and 250 cities. It has direct flight options to many cities worldwide. It is one of the essential connecting spots for international flights.

Stellar education.

With a k12 education system and an increasing number of qualified schools, Turkey offers excellent educational options. There are also international schools that provide education in other languages for foreign students to study.

Expert in healthcare.

With its solution-oriented and comprehensive health system, Turkey has become the rising star of healthcare services worldwide. In the process of combating the coronavirus epidemic that struck the world, Turkey took fast measures and decisive steps. It has been recognized as one of the healthcare systems that has managed the process best. Turkey is one of the leading health tourism centers in the world, offering health services options beyond world standards for surgery, plastic surgery, hair transplants, and IVF.

Full of investment opportunities.

Foreign real estate buyers and investors from all over the world can buy real estate in Turkey. With a strong economy, government incentives, industry potential, and cost-effective workforce, Turkey is a land of opportunities for investors. It is one of the most investor-friendly countries in Europe, ranked 11th among 36 countries in the OECD 2020 Tax Report "International Tax Competition Index".

These lands with a unique geographical location on two continents connect to everywhere around the world with modern transportation capabilities. As home to different cultures and civilizations through time, their rich and deep history has evolved it into a treasure of its own with natural beauties and heritage. Many people from all over the world choose Turkey to **start a new life, work, retire or invest** for these reasons and much more.

Why Do Foreign Investors Prefer Turkey?



UNIQUE LOCATION AND EASY TRANSPORTATION

It is a centre of tourism and trade, in the middle of Europe and Asia. With modern travel options, any country is only a few hours away.



FAST AND EASY BUYING PROCESS

Buying real estate in Turkey follows a practical, well-stated process that can be completed in less than a week.



HIGH INVESTMENT POTENTIAL

A global investment centre.
A real estate sector that continues to grow.
Profitable in the short term.
Access to a qualified workforce for a low-cost.



EASY PAYMENT OPTIONS AND LOW EXPENSES

Payment plans of up to 120 months.
VAT deduction incentives up to 18%.
Low annual property tax; water, electricity, and related utility expenses.



STRONG ECONOMY AND AFFORDABLE PRICES

World's 19th largest economy.
Diverse real estate investment options.
Real estate investment options for every budget.



SUPPORT FOR FOREIGN INVESTMENTS AND CITIZENSHIP

The ability to acquire citizenship by acquiring a property worth at least \$250,000 or by purchasing a \$500,000 real estate investment fund or depositing \$500,000 in a bank account or employing at least 50 Turkish citizens.
VAT exemption for foreign buyers. (Provided that the property you don't sell it for at least one year)
Exceptional support and incentive options are available for investors.



STRONG HEALTHCARE SYSTEM

In Turkey, there are more budget-friendly healthcare options than there are in most European countries. Access to state-of-the-art hospitals with world-class competency, technology and speed.
Privately and publicly backed pharmaceutical industry and health R&D projects.
Comprehensive health insurance packages.

While you may consider Turkey a vacation spot, these dazzling lands can also be the starting point of your new life or investment.

Step by Step Guide to Real Estate Purchasing and Investment in Turkey

BUYING REAL ESTATE IN TURKEY IS EXTREMELY EASY, FAST AND AFFORDABLE!

Climate, affordable pricing and high investment returns make Turkey a popular choice for investors from all around the world. Once you start, you'll realise how easy and fast the process of purchasing a property is in Turkey.

The process of owning property in Turkey is much easier compared to other countries:



Congratulations, you are now a property owner in Turkey!

INVESTMENT AND PROJECT OPPORTUNITIES IN TURKEY

Istanbul, the upcoming hotspot for investment is calling you!

Home to countless empires throughout history, Istanbul has become the first place for investors from all around the world for its dynamic economy, accessible location, ample opportunities and incentives.

Did you know that Istanbul's economy is bigger than the economies of about 130 countries alone?



SECTORS AND MAJOR PROJECTS OFFERING INVESTMENT OPPORTUNITIES

Turkey, and especially Istanbul, has undergone a remarkable change through extraordinary projects in all areas and continues to evolve. These significant projects offer new business opportunities, employment and development areas for foreign investors, adding strength to Istanbul's power and economy, making life easier for its residents.

#TRANSPORTATION ISTANBUL AIRPORT

The annual passenger capacity, which is expected to reach **200 million people**, is the **largest in the world** in terms of the number of passengers at Istanbul Airport.

Today there's access to more than 120 countries, 60 capitals, 250 international flights and 50 domestic destinations.

At the same time, Istanbul Airport has an exceptional **Duty Free** area of **53.000 m²** featuring world-famous brands and stores.

Istanbul Airport continues to provide employment, sprout new projects and create new business opportunities for the area.

#ENERGY

MULTI SOURCE ENERGY GENERATION AND THE TRANSFORMATION OF THE ENERGY INDUSTRY

Turkey;

5th in the European electricity market with a production capacity of 88.5 GW

5th in European energy consumption with 155 Mtoe,

4th in global geothermal power generation capacity with 1.3 GW

With 49.3 bcm, it is ranked **4th in natural gas consumption in Europe.**

The current capacity is expected to reach 110 GW by 2023 through increasing private sector investments to meet increasing demand. In Turkey, in regards to the electricity sector, a strategy to support investment and ease trade drives this industry further. 78% of the electricity generation assets in the country belongs to the private sector.

With a significant amount of renewable energy potential, Turkey implements a plan to invest in local and renewable energy sources to reduce energy imports and meet supply. To strengthen the market position of renewable energy sources, the government has designed lucrative incentive programs targeting different types of investors to support them in this field.

#HEALTH

PHARMACEUTICAL SECTOR, R&D PROJECTS AND CITY HOSPITALS

Research and development projects for the pharmaceutical sector in Turkey benefit from **support and incentives** in line with the state goal to “improve quality of life”.

City hospitals offering world-class health services with a high tech infrastructure, bed capacity and competency carry the Turkish healthcare industry forward every day. By the end of a city hospitals initiative, **thirty** city hospitals are expected to be in service. Twelve of which completed and **six** scheduled to be opened between 2020-2021.

#FINANCE

ISTANBUL FINANCE CENTER

Turkey’s young population, qualified labour force, and strategic location with a very fast-growing market make Istanbul an international financial centre. The Istanbul Finance Center, which will spread over an area of 3 million 200 thousand square meters, is capable of competing with centres such as London, New York and Hong Kong. Home to Turkey’s most important financial headquarters, Istanbul has become the heart of the finance industry.

*Turkey continues to realise large projects in all fields. Nurturing sectors the support and incentives for all investors; it is fastly becoming a global investment centre. It is a top spot for many foreign investors and companies to invest in **transportation, energy, health, R&D, gaming industry and technology** with breakthroughs and promising projects.*



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