

PROPERTY BUYING GUIDE: ISTANBUL

HOMETURKEYHOME



MEET A PEACEFUL AND COMFORTABLE LIFE!

"With tolerant people embracing every culture, a qualified education system, easily accessible state of the art health services, fantastic climate, endless natural beauty and advanced technological infrastructure, Turkey offers everything needed for a serene, comfortable and prosperous life for you and your family.



**ISTANBUL
CHAMBER OF
COMMERCE**

— 1882 —

Facts About Turkey

World's **19th**
largest
economy

55%
Under 35,
Europe's
youngest
population

7th most popular
country in Europe in
terms of foreign direct
investment

27% of the
total assets in the Turkish
financial sector
belong to
foreign investors.

Direct flight
from Istanbul to
250 cities
of the world

“Property Buying Guide: İstanbul”; This guide explaining the real estate sector and investment processes in Turkey has been prepared for foreign buyers who want to invest in Turkey. It was designed by the İstanbul Ticaret Odası (İTO) with the content contributions of the Real Estate International Promotion Association (GİGDER).

GİGDER

—Real Estate International Promotion Association—

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Meet Türkiye!

At the center of it all.

Surrounded by seas on three sides, Turkey is a transcontinental country with lands in Asia and Europe.

The most populated metropolis of Turkey, Istanbul, is a hub of commerce, tourism, finance, health, technology, culture and art that attracts visitors from every continent through all seasons.



Globally connected.

Istanbul offers the most flights to most places globally, connecting to 5 continents and 250 cities. It has direct flight options to many cities worldwide. It is one of the essential connecting spots for international flights.

Stellar education.

With a k12 education system and an increasing number of qualified schools, Turkey offers excellent educational options. There are also international schools that provide education in other languages for foreign students to study.

Expert in healthcare.

With its solution-oriented and comprehensive health system, Turkey has become the rising star of healthcare services worldwide. In the process of combating the coronavirus epidemic that struck the world, Turkey took fast measures and decisive steps. It has been recognized as one of the healthcare systems that has managed the process best. Turkey is one of the leading health tourism centers in the world, offering health services options beyond world standards for surgery, plastic surgery, hair transplants, and IVF.

Full of investment opportunities.

Foreign real estate buyers and investors from all over the world can buy real estate in Turkey. With a strong economy, government incentives, industry potential, and cost-effective workforce, Turkey is a land of opportunities for investors. It is one of the most investor-friendly countries in Europe, ranked 11th among 36 countries in the OECD 2020 Tax Report "International Tax Competition Index".

These lands with a unique geographical location on two continents connect to everywhere around the world with modern transportation capabilities. As home to different cultures and civilizations through time, their rich and deep history has evolved it into a treasure of its own with natural beauties and heritage. Many people from all over the world choose Turkey to **start a new life, work, retire or invest** for these reasons and much more.

Why Do Foreign Investors Prefer Turkey?



UNIQUE LOCATION AND EASY TRANSPORTATION

It is a centre of tourism and trade, in the middle of Europe and Asia. With modern travel options, any country is only a few hours away.



FAST AND EASY BUYING PROCESS

Buying real estate in Turkey follows a practical, well-stated process that can be completed in less than a week.



HIGH INVESTMENT POTENTIAL

A global investment centre.
A real estate sector that continues to grow.
Profitable in the short term.
Access to a qualified workforce for a low-cost.



EASY PAYMENT OPTIONS AND LOW EXPENSES

Payment plans of up to 120 months.
VAT deduction incentives up to 18%.
Low annual property tax; water, electricity, and related utility expenses.



STRONG ECONOMY AND AFFORDABLE PRICES

World's 19th largest economy.
Diverse real estate investment options.
Real estate investment options for every budget.



SUPPORT FOR FOREIGN INVESTMENTS AND CITIZENSHIP

The ability to acquire citizenship by acquiring a property worth at least \$250,000 or by purchasing a \$500,000 real estate investment fund or depositing \$500,000 in a bank account or employing at least 50 Turkish citizens.
VAT exemption for foreign buyers. (Provided that the property you don't sell it for at least one year)
Exceptional support and incentive options are available for investors.



STRONG HEALTHCARE SYSTEM

In Turkey, there are more budget-friendly healthcare options than there are in most European countries. Access to state-of-the-art hospitals with world-class competency, technology and speed.
Privately and publicly backed pharmaceutical industry and health R&D projects.
Comprehensive health insurance packages.

While you may consider Turkey a vacation spot, these dazzling lands can also be the starting point of your new life or investment.

Step by Step Guide to Real Estate Purchasing and Investment in Turkey

BUYING REAL ESTATE IN TURKEY IS EXTREMELY EASY, FAST AND AFFORDABLE!

Climate, affordable pricing and high investment returns make Turkey a popular choice for investors from all around the world. Once you start, you'll realise how easy and fast the process of purchasing a property is in Turkey.

The process of owning property in Turkey is much easier compared to other countries:



Congratulations, you are now a property owner in Turkey!

LIFE IN TÜRKİYE

With a qualified education system, easily accessible advanced healthcare, comfortable living standards, and historical and natural riches, Turkey is one of the most peaceful and beautiful countries where you can live together in your family.

Why should I live in Turkey?



Affordable Cost of Living

The monthly cost of living is much cheaper in Turkey than in most European countries. According to the purchasing power parity results of the final consumption expenditure announced by the Turkish Statistical Institute for 2019, Turkey is the cheapest country in Europe to live in.

Stellar Education

With a compulsory k12 education system and an increasing number of qualified schools, Turkey offers excellent education options. Universities providing world-class education and undergraduate, graduate, and doctoral programs are also available for those who want to pursue advanced academics. In Istanbul alone, there are 60 universities and 711 vocational and technical schools.

Strong Healthcare System

Healthcare services in Turkey are cheaper, faster, and easily accessible than most European countries and are above world standards. With technologically advanced, high capacity hospitals, and comprehensive insurance options, Turkey has become a role model in healthcare. It has been acknowledged as one of the countries that managed the coronavirus process best by rapidly adopting the proper measures. There are both state hospitals and private hospitals where you can get services in Turkey. Additionally, Turkey is a rising hub of health tourism. Offering competitively priced, high quality advanced healthcare services such as surgery, aesthetics, hair transplantation, IVF, and many more medical options.

Historic Texture and Cultural Riches

These lands have been a cradle of civilization to countless empires throughout history. You can experience the coexistence of different cultures not just in Istanbul but throughout Anatolia, which is evident in the cultural texture and local heritage passed on in artefacts and great works.

Fast Transportation Network

With 56 airports, Turkey is a country where you can travel to many cities in less than an hour. There are direct flights from Istanbul to 250 different cities around the world. High-speed train and advanced road network are frequently preferred options for domestic transportation.

Climate and Tourism

Surrounded by seas on three sides, Turkey is located at the transit points of climates. Therefore many seasonal activities can be done all year round in different regions. While you can ski in one part of the county, you can enjoy a day at the beach in another. This unique climate also offers sunny weather to those living in Turkey on average 272 days a year. With both the impact of the environment and its prime touristic areas, seas, beaches, historical and natural riches, Turkey is an important centre that attracts tourists for four seasons.

Daily Life and Relations

In almost all cities in Turkey, you can find something to do at all hours, especially in its most populated city, Istanbul. All over the country; there is a developed cinema and theatre interest, culture and art activities, festivals, restaurants where you can try fine Turkish cuisine, historical and cultural tours.

Since it is a country where different civilizations and cultures have lived together for many years; people in Turkey are very welcoming and friendly. Turkey is a tolerant country where people of all cultures and beliefs can live comfortably and freely.





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